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South China Insurance Goods Purchased by the Assured on ‘CIF’ or Similar Terms

100.10.31(100)華產企字第 787 號函備查

Where goods are purchased CIF or similar terms and the Supplier fails to effect insurance which is subsequently rendered inoperative or which is more restricted than the protection afforded hereunder, such goods shall be covered hereunder on the normal cover conditions.

In such cases, Assurers are to be subrogated to all rights and remedies of the Assured against the Supplier and/or the Supplier’s Assurers and/or other parties.